

April 18, 2007

H 1799. JDIG—TRANSPORTATION INFRASTRUCTURE FUND. Filed 4/18/07. *TO DIRECT SOME OF THE FUNDS AVAILABLE UNDER THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM TOWARDS TRANSPORTATION INFRASTRUCTURE DEVELOPMENT.*

To be summarized in tomorrow's *Daily Bulletin*.

Intro. by Weiss, Luebke.

GS 143B

April 19, 2007

H 1799. JDIG—TRANSPORTATION INFRASTRUCTURE FUND. Filed 4/18/07. *TO DIRECT SOME OF THE FUNDS AVAILABLE UNDER THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM TOWARDS TRANSPORTATION INFRASTRUCTURE DEVELOPMENT.*

Enacts GS 143B-437.64 to establish the JDIG Transportation Infrastructure Fund as special revenue fund within the Department of Transportation. Requires that 50% of the funds be used for approved projects in the Transportation Improvement Program and the remainder to fund local transportation projects. Requires that the Fund be segregated into separate accounts for each county. Amounts transferred to the Fund are to be placed in the account for the county in which the business that generated that amount is located and may be used only for projects in that county. Amends GS 143B-437.56(d) to provide that when positions eligible for JDIG grants are located in a development tier three area, 55% of the annual grant is payable to the business (was, 75%), 25% to the Utility Account, and 20% to the Fund. Effective July 1, 2007.

Intro. by Weiss, Luebke.

GS 143B