

April 18, 2007

**H 1846. CREDIT FOR RECYCLING VEGETABLE OIL.** Filed 4/18/07. *TO PROVIDE A TAX CREDIT FOR INSTALLING EQUIPMENT TO CONVERT USED VEGETABLE OIL INTO FUEL.*

Adds new GS 105-129.16G, as title indicates. Provides that credit is equal to 25 percent of the cost of purchasing and installing the equipment. Prohibits a taxpayer from claiming a credit under this statute if the taxpayer claims a credit under GS 105-129.16A, 105-129.16D, or 105-129.16F with respect to the same property. Effective for taxable years beginning on or after January 1, 2007, and repealed for taxable years beginning on or after January 1, 2011.

**Intro. by Tarleton.**

GS 105