

May 8, 2007

H 1987. RETIREE HEALTH BENEFIT FUNDS. Filed 5/8/07. *TO APPROPRIATE FUNDS TO INCREASE THE EMPLOYER CONTRIBUTION RATES FOR STATE RETIREE HEALTH BENEFITS IN ORDER TO FUND THE STATE'S FUTURE OBLIGATIONS FOR RETIRED EMPLOYEE HEALTH BENEFITS.*

Effective July 1, 2007, sets the state's employer contribution rates budgeted for retirement and related benefits as a percentage of covered salaries for the 2007-08 fiscal year as listed in the bill. Appropriates \$100 for 2007-08 from the General Fund and \$100 for 2006-07 from the Highway Fund to the Office of State Budget and Management to be placed in a reserve for allocating funds to employing agencies to fund the increased employer contribution rates from General Fund agencies and Highway Fund agencies. Effective July 1, 2007.

Intro. by Folwell.

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