

May 9, 2007

H 1991. MERCHANT'S DISCOUNT. Filed 5/9/07. *TO PROVIDE FOR A SALES TAX DISCOUNT FOR MERCHANTS.*

Reenacts GS 105-164.21 and amends it to provide that a retailer who pays retail sales or use tax may deduct a percentage discount from the amount of the tax paid, with certain restrictions. Discount amount is 1% for the 2008 calendar year, 2% for the 2009 calendar year, and 3% thereafter. Rewrites GS 105-474 for clarity and to provide that the merchant's discount does not apply to Article 39 (First One-Cent Local Government Sales and Use Tax) of GS Chapter 105, and therefore also does not apply to the remaining local government sales and use taxes. Amends various provisions to provide that the merchant's discount does not apply to: 1967 SL Chapter 1096 (Mecklenburg sales tax), GS 105-187.5(d) (Alternate Highway Use Tax for those who rent or lease motor vehicles), Article 5B (Scrap Tire Disposal Tax), Article 5C (White Goods Disposal Tax), or Article 5D (Dry-Cleaning Solvent Tax). Discount amounts effective as noted above. All other provisions apply to returns filed on or after January 1, 2008.

Intro. by Moore.

GS 105