

May 9, 2007

**H 1992. ECONOMIC DEVELOPMENT MODIFICATIONS.** Filed 5/9/07. *TO CLARIFY WHEN THE LAST REPORT IS DUE FOR THE REPEALED LEE ACT CREDITS AND TO MAKE TECHNICAL CHANGES CONCERNING THE TAX CREDITS FOR GROWING BUSINESSES.*

Revises GS 105-129.2A(d) to require that the last report be submitted by June 1, 2007, and repeals Article 3A of GS Chapter 105 (William S. Lee Act) effective for taxable years beginning, rather than business activities occurring, on or after January 1, 2007.

**Intro. by Gibson.**

GS 105