

May 19, 2008

H 2227. RURAL ECONOMIC DEVELOPMENT APPROPRIATION. Filed 5/19/08. *TO STIMULATE JOB-CREATING VENTURES, EXPAND BUSINESS OPPORTUNITIES, AND PROMOTE ECONOMIC TRANSITION IN DISTRESSED RURAL AREAS.*

Appropriates \$20 million for 2008-09 to the North Carolina Rural Economic Development Center, Inc., (REDC) for purposes as title indicates. Does not specify the funding source. Provides that priority for grant funds is to be given to towns or communities with populations less than 10,000 and to eligible applicants in development tier one areas as defined in GS 143B-437.08. Permits the REDC to (1) use a portion of the funds, not to exceed 4%, for administration of the programs funded under this act and (2) contract with other agencies and institutions for certain aspects of program design and evaluation.

Effective July 1, 2008.

Intro. by Crawford.

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