

May 20, 2008

H 2281. TEACHER HOUSING PILOT PROGRAM FUNDS. Filed 5/20/08. *TO APPROPRIATE FUNDS FOR A TEACHER HOUSING PILOT PROGRAM.*

Appropriates \$1.5 million for 2008-09 from the General Fund to the Rural Economic Development Center (REDC) for a teacher housing pilot project to be located in four local school administrative units (local districts). Directs the REDC to consult with the Department of Public Instruction, the NC Housing Finance Agency, and representatives of local districts in designing the details of the pilot program.

States that the purpose of the pilot program is to provide affordable housing to enable teachers to be financially able to relocate to rural areas. Provides that teachers participating in the pilot will receive equity in a home if they remain in the program for five years.

Directs that the REDC may use up to 20% of the funds for development, administrative, and evaluation costs, with the restriction that administrative costs may not be more than 5% of the funds appropriated. Permits the REDC to contract with other agencies, groups, and individuals with expertise related to home financing, residential real estate, and teacher retention and recruitment to carry out parts of the pilot program. Provides that the REDC may contract with the University of North Carolina or its constituent institutions to evaluate the impact of the pilot program on teacher recruitment and retention.

Effective July 1, 2008.

Intro. by Goodwin, Yongue.

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