

May 20, 2008

**H 2336. EXTEND R&D CREDIT.** Filed 5/20/08. *TO EXTEND THE SUNSET ON THE CREDIT FOR RESEARCH AND DEVELOPMENT.*

To be summarized in tomorrow's *Daily Bulletin*.

**Intro. by Weiss, Luebke, Wainwright, Gibson.** GS 105

May 21, 2008

**H 2336. EXTEND R&D CREDIT.** Filed 5/20/08. *TO EXTEND THE SUNSET ON THE CREDIT FOR RESEARCH AND DEVELOPMENT.*

Amends GS 105-129.51(b) to extend the sunset on tax credits provided under GS Chapter 105, Article 3F (Research & Development) by five years, from January 1, 2009, to January 1, 2014.

**Intro. by Weiss, Luebke, Wainwright, Gibson.** GS 105

May 29, 2008

**H 2336. EXTEND CREDITS & EXEMPT DISASTER ASSIST CARDS (NEW).** Filed 5/20/08.

House committee substitute makes the following changes to 1st edition.

Amends GS 105-129.45 to extend the sunset on the low-income housing tax credit for five years, from January 1, 2010 to January 1, 2015.

Amends GS 105-129.75 to effectively extend the sunset on the tax credit for income-producing rehabilitated mill property by providing that the tax credit provisions expire on January 1, 2011 for rehabilitation projects for which an eligibility certification *is submitted* on or after that date (was, for qualified rehabilitation expenditures and expenses *incurred* on or after January 1, 2011). Makes clarifying changes to GS 105-129.70, 105-129.71, and 105-129.72.

Effective July 1, 2008, amends GS 105-164.13 to exempt purchases of tangible personal property using a client assistance debit card issued for disaster relief by a state or federal agency, or instrumentality, from the sales tax.

Makes conforming changes to the title.