

May 20, 2008

**H 2350. LAW ENFORCEMENT 25-YEAR RETIREMENT.** Filed 5/20/08. *TO PROVIDE FOR LAW ENFORCEMENT OFFICERS WHO ARE MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM OR THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM TO RETIRE WITH UNREDUCED BENEFITS AFTER REACHING AGE FIFTY AND COMPLETING TWENTY-FIVE YEARS OF SERVICE.*

To be summarized in tomorrow's *Daily Bulletin*.

**Intro. by McLawhorn, Bell, Spear, R. Warren.** GS 128, 135, 143

May 21, 2008

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GS 135-5(b19) (Teachers' and State Employees' Retirement System) and GS 128-27(b21) now provide that law enforcement officers may retire with unreduced benefits after the completion of 30 years of service or after age 55 with five years of service. This bill amends those statutes to provide for unreduced benefits at age 55 with five years of service or at age 50 with 25 years of service for those retiring after July 1, 2008. Provides for reduced benefits for retirement between 50 and 55 with service of between 15 and 25 years. GS 143-166.41(a) provides for a supplemental retirement benefit for retired law enforcement officers between retirement and age 62. It requires that the retired officer be at least 55 with five or more years of service or have 30 years of service. This bill would make the officer eligible at 55 with five or more years of service or at 50 with 25 years of service. Makes conforming changes to GS 128-27. Effective July 1, 2008.

**Intro. by McLawhorn, Bell, Spear, R. Warren.** GS 128, 135, 143

July 10, 2008

**H 2350. STUDY LEO 25-YEAR RETIREMENT (NEW).** Filed 5/20/08. House committee substitute deletes the provisions of the 1st edition and replaces it with *AN ACT TO ESTABLISH THE LEGISLATIVE STUDY COMMISSION ON TWENTY-FIVE-YEAR RETIREMENT FOR LAW ENFORCEMENT OFFICERS*. Establishes the 10 member Legislative Study Commission on 25-Year Retirement for Law Enforcement Officers (Commission). Requires the Commission to study the feasibility of providing for law enforcement officers who are members of the Teachers' and State Employees' Retirement System or the Local Governmental Employees' Retirement System to retire with unreduced benefits after reaching the age of 50 and completing 25 years of service. The Commission consists of five members of the Senate and five members of the House of Representatives. Requires the Commission to submit a final report on or before the convening of the 2009 Regular Session of the General Assembly, at which time the Commission will terminate. Provides for the designation of chairs, assignment of professional staff, per diem and travel allowances, and cooperation with other entities. Provides that funds are to be allocated by the Legislative Services Commission from funds appropriated to the General Assembly for 2007-08 for the Commission's expenses.