

May 21, 2008

H 2441. SIMPLIFY TAXATION OF CERTAIN HOA PROPERTY. Filed 5/21/08. *TO SIMPLIFY THE COLLECTION OF PROPERTY TAXES THAT ARE DUE UNDER G.S. 105-277.8 ON PROPERTY OWNED BY CERTAIN NONPROFIT HOMEOWNERS' ASSOCIATIONS.*

Amends GS 105-277.8 to add a new subsection (a1) to provide that a nonprofit homeowners' association that owns real property that (1) is located in more than one municipality or more than one county and (2) meets the requirements of the subdivisions (1) through (3) of subsection (a) of the statute, then the property tax for that property will be assessed against the homeowners' association. Reduces the appraised tax value of members' property based on the property tax payable by the association. Makes a conforming change to GS 105-282.1(a)(2)d.

Intro. by Stiller.

GS 105