

February 28, 2007

H 437. TAX ON LOTTERY WINNINGS/COMM. COLL. EQUIP. Filed 2/28/07. *APPROPRIATING THE TAX COLLECTED ON LOTTERY WINNINGS FOR COMMUNITY COLLEGE EQUIPMENT.*

Amends GS 105-163.2B requiring the Secretary of Revenue to transfer at the end of each quarter to the State Board of Community Colleges' Equipment Reserve Fund the income tax withheld by the State Lottery Commission from certain lottery winnings. Directs the State Board of Community Colleges to distribute the funds annually to community colleges in accordance with GS 115D-31. Effective July 1, 2007.

Intro. by Yongue, Tolson, Jeffus.

GS 105