

March 6, 2007

H 515. STATE TREASURER/LOCAL OPEB INVESTMENTS. Filed 3/6/07. *ALLOWING THE STATE TREASURER TO INVEST, ON BEHALF OF LOCAL GOVERNMENTS, IN EQUITIES FUNDS SET ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS.*

Enacts new GS 147-69.4 establishing the Local Government Other Post-Employment Benefits Fund for investments on behalf of participating local governments. Contributions and earnings must be used to provide former employees and beneficiaries other post-employment benefits and are not subject to the claims of creditors of the employers making contributions.

Intro. by Saunders.

GS 147