

March 7, 2007

**H 531. ENHANCE NATIONAL GUARD PENSION FUND.** Filed 3/7/07. *TO ENHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL GUARD PENSION FUND.*

Amends GS 127A-40 by raising the amount of the pension of members of the North Carolina national guard from \$80 to \$85 per month for 20 years of service and increasing from \$8 to \$8.50 per month the additional amount for each additional year of service. Raises the cap on the total pension from \$160 to \$170 per month. Effective July 1, 2007.

**Intro. by Lewis.**

GS 127A

April 23, 2007

**H 531. ENHANCE NATIONAL GUARD PENSION FUND.** Filed 3/7/07. House committee substitute makes the following changes to 1st edition. Modifies GS 127A-40(a) reinstating 60 (was, lowered to 55 in 1st edition) as the age at which a member or former member of the NC national guard is to begin receipt of a pension. Raises the monthly pension for 20 years of creditable service to \$150 (was, increased in 1st edition from \$80 to \$85) and provides an additional \$15 per month for each additional year of service (was, increased in 1st edition from \$8.00 to \$8.50), and caps the total pension at \$300 per month (was, increased in 1st edition from \$160 to \$170).