

March 7, 2007

H 539. HOMESTEAD EXCLUSION EXPANSION. Filed 3/7/07. *TO INCREASE THE INCOME ELIGIBILITY LIMIT OF THE HOMESTEAD EXCLUSION.*

Amends GS 105-277.1(a2) to increase the base income eligibility limit of the homestead exclusion from \$18,000 to \$49,000. Effective for taxes imposed for taxable years beginning on or after July 1, 2007.

Intro. by Grady.

GS 105