

March 7, 2007

H 541. CHARLOTTE FINANCE INVESTMENT AUTHORITY. Filed 3/7/07. *CONCERNING INVESTMENTS OF THE CITY OF CHARLOTTE.*

Amends the city charter of Charlotte to allow the city to invest and reinvest city employee benefit funds, risk reserve funds, cemetery perpetual funds, and capital reserves, as designated by the City Council, in securities or other investments authorized by law for the State Treasurer.

Intro. by Saunders.

MECKLENBURG

March 29, 2007

H 541. CHARLOTTE FINANCE INVESTMENT AUTHORITY. Filed 3/7/07. House committee substitute makes the following changes to 1st edition. Narrows the proposed types of investments in which the bill authorizes the city to invest.

April 17, 2007

H 541. CHARLOTTE AND MECKLENBURG FINANCE AUTHORITY (NEW). Filed 3/12/07.

House committee substitute makes the following changes to 2nd edition. Clarifies that the city of Charlotte's new investment authority applies to employee benefit funds held in trust. Authorizes Mecklenburg County and entities that contract with the county to invest employee benefit funds held in trust, risk reserve funds, and capital reserves in the same types of securities and other investments that the bill authorizes for Charlotte.