

March 12, 2007

H 598. TAX ON ILLEGAL IMMIGRANT WIRE TRANSFERS. Filed 3/12/07. *TO IMPOSE A TAX ON TRANSFERS OF MONEY BY WIRE MADE BY ILLEGAL IMMIGRANTS.*

To be summarized in tomorrow's *Daily Bulletin*.

Intro. by Cleveland.

GS 105

March 13, 2007

H 598. TAX ON ILLEGAL IMMIGRANT WIRE TRANSFERS. Filed 3/12/07. *TO IMPOSE A TAX ON TRANSFERS OF MONEY BY WIRE MADE BY ILLEGAL IMMIGRANTS.*

Enacts new Article 5G in Chapter 105 of the General Statutes to impose a tax of 5% of the amount of the transfer on all transfers of money by wire originating in the state if the transferor is an unauthorized alien [as defined in 8 U.S.C. 1324a(h)(3)]. Exempts the transfer of money by wire through a person exempt from licensure under Article 16A (Money Transmitters Act) of GS Chapter 53. Requires retailers to collect the tax unless the transferor provides adequate evidence that the transferor is not an unauthorized alien. Authorizes penalties as set forth in Article 9 of GS Chapter 105. Makes it a Class 1 misdemeanor for any person to transfer money by wire on behalf of another person in order to avoid the tax. Effective July 1, 2007.

Intro. by Cleveland.

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