

March 13, 2007

**H 620. INCOME TAX CREDIT FOR WILDLIFE LAND.** Filed 3/13/07. *TO ALLOW AN INDIVIDUAL INCOME TAX CREDIT FOR PROPERTY TAXES AND EXPENSES FOR QUALIFIED WILDLIFE LAND.*

Enacts GS 105-151.21A allowing an individual income tax credit for a taxpayer owning land managed primarily to provide and protect wildlife habitats when the taxpayer has had an ownership interest in the land for three years. Establishes the credit amounts, which increase according to the year in which the taxpayer qualifies for the credit, not to exceed \$2,000 for the taxable year. Taxpayers eligible for the credit are also allowed an additional credit equal to the actual costs of maintaining the wildlife habitats, not to exceed \$12 per acre. The land must be managed under a management plan certified by the North Carolina Wildlife Commission (WRC) and meet one of three habitat and species requirements. Requires the Department of Revenue to publish information concerning the credit by May 1 of each year. Amends GS 105-259 to allow officers, employees, and agents of the state with access to tax information to exchange information concerning the tax credit with the WRC and Department of Environment and Natural Resources. Effective for taxable years beginning January 1, 2007.

**Intro. by Allen.**

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