

February 5, 2007

H 63. PROPERTY TAX—SCHOOL CAPITAL LEASES. Filed 2/5/07. *TO EXCLUDE FROM PROPERTY TAX REAL AND PERSONAL PROPERTY THAT IS SUBJECT TO A CAPITAL LEASE WITH A LOCAL SCHOOL ADMINISTRATIVE UNIT.* Amends GS 105-275 to exclude from property taxes real or tangible personal property (1) subject to a capital lease and (2) used as a public school facility, effective for taxable years beginning July 1, 2007.

Intro. by Yongue, Johnson, Jones, Lucas. GS 105

September 4, 2007

SL 2007-477 (H 63). PROPERTY TAX—SCHOOL CAPITAL LEASES. *AN ACT TO EXCLUDE FROM PROPERTY TAX REAL AND PERSONAL PROPERTY THAT IS SUBJECT TO A CAPITAL LEASE WITH A LOCAL SCHOOL ADMINISTRATIVE UNIT.* Summarized in *Daily Bulletin* 2/5/07. Enacted August 29, 2007. Effective for taxes imposed for taxable years beginning on or after July 1, 2007.