March 13, 2007

H 630. STUDENT LOAN REPAYMENT FOR NC GUARD MEMBERS. Filed 3/13/07. TO AUTHORIZE USE OF REMAINING END-OF-YEAR TUITION ASSISTANCE PROGRAM FUNDS FOR REPAYMENT OF OUTSTANDING ELIGIBLE STUDENT LOANS FOR MEMBERS OF THE NORTH CAROLINA NATIONAL GUARD.

Amends GS Chapter 127A, Article 15 (North Carolina National Guard Tuition Assistance Act of 1975) in the following ways: (1) enacts new GS 127A-195(g) to provide that any balance left in the annual appropriation for current tuition and book expense assistance for National Guard members may be used to help members of the Guard repay outstanding student loans already incurred; (2) amends GS 127A-192 by adding definitions for the terms *academic year* and *student loan* and by making stylistic changes; (3) amends GS 127A-193 by adding a provision that any benefits paid under new GS 127A-195(g) must be paid one year at a time and are renewable at the option of the Secretary of Crime Control and Public Safety; (4) enacts new GS 127A-104(c) to define which National Guard members are eligible to seek disbursements to pay for outstanding student loans. Effective July 1, 2007.

Intro. by Lucas.

GS 127A