

February 5, 2007

H 64. EXTEND LOCAL SALES TAX EARMARKING FOR SCHOOLS. Filed 2/5/07. *TO EXTEND THE EARMARKING OF A PORTION OF THE PROCEEDS OF THE FIRST AND SECOND ONE-HALF CENT LOCAL SALES AND USE TAXES FOR AN ADDITIONAL TEN YEARS.* Amends GS 105-487(a) and GS 105-502(a) to require counties to use 30% of the revenue from the first half-cent local sales tax and 60% of the revenue from the second half-cent local sales tax only for public school capital outlay purposes for an additional ten years.

Intro. by Yongue, Johnson, Jones, Lucas.

GS 105