March 14, 2007

H 676. INCREASE REGISTER OF DEEDS' PENSION. Filed 3/14/07. TO INCREASE THE MAXIMUM ANNUAL PENSION BENEFIT PAYABLE THROUGH THE REGISTER OF DEEDS' SUPPLEMENTAL PENSION FUND AND TO MAKE OTHER ADJUSTMENTS TO THE FUNDS.

Amends GS 161-50.2(a) by decreasing from 4.5% to 0.9% the amount of the monthly receipts collected by the register of deeds office that are to be deposited to the credit of the Registers of Deeds' Supplemental Pension Fund (SPF). Amends GS 161.50.4(b) so that retiring registers of deeds now become eligible to receive a monthly pension from the SPF in the month immediately following the effective date of retirement. Amends GS 161-50.5(a) to raise the maximum monthly pension payable to eligible registers of deeds from the SPF from \$1,200 to \$1,500. Effective July 1, 2007.

Intro. by Weiss.

GS 161

April 25, 2007

H 676. INCREASE REGISTER OF DEEDS' PENSION. Filed 3/14/07. House committee substitute makes the following changes to 1st edition. Amends GS 161-50.4 to provide that the monthly pension begins with the month of retirement (previously proposed language was, the month immediately following the effective date of retirement).

June 28, 2007

H 676. INCREASE REGISTER OF DEEDS' PENSION. Filed 3/14/07. Senate committee substitute makes the following changes to 2nd edition. Modifies proposed amendments to GS 161-50.2 to increase the proposed percentage of fees remitted to the State Treasurer to fund the supplemental pension fund from 0.9% to 1.5% (current law is 4.5%). Amends proposed GS 161-50.5(a) regarding calculation of pension benefits.

July 23, 2007

SL 2007-245 (H 676). INCREASE REGISTER OF DEEDS' PENSION. AN ACT TO INCREASE THE MAXIMUM ANNUAL PENSION BENEFIT PAYABLE THROUGH THE REGISTER OF DEEDS' SUPPLEMENTAL PENSION FUND AND TO MAKE OTHER ADJUSTMENTS TO THE FUND. Summarized in Daily Bulletin 3/14/07, 4/25/07, and 6/28/07. Enacted July 20, 2007. Effective July 1, 2007.