

March 14, 2007

**H 717. ECONOMIC DEVELOPMENT FUNDS.** Filed 3/14/07. *APPROPRIATING FUNDS TO REGIONAL COUNCILS OF GOVERNMENT TO ASSIST LOCAL GOVERNMENTS ON A REGIONAL BASIS IN THE AREAS OF ECONOMIC DEVELOPMENT, COMMUNITY DEVELOPMENT, INFRASTRUCTURE, AND OTHER SIGNIFICANT LOCAL NEEDS AND TO PROVIDE TARGETED ASSISTANCE TO AID LOCAL GOVERNMENTS IN DISTRESSED COUNTIES WITH ECONOMIC RECOVERY.*

To be summarized in tomorrow's *Daily Bulletin*.

**Intro. by Allen.**

APPROP.

March 15, 2007

**H 717. ECONOMIC DEVELOPMENT FUNDS.** Filed 3/14/07. *APPROPRIATING FUNDS TO REGIONAL COUNCILS OF GOVERNMENT TO ASSIST LOCAL GOVERNMENTS ON A REGIONAL BASIS IN THE AREAS OF ECONOMIC DEVELOPMENT, COMMUNITY DEVELOPMENT, INFRASTRUCTURE, AND OTHER SIGNIFICANT LOCAL NEEDS AND TO PROVIDE TARGETED ASSISTANCE TO AID LOCAL GOVERNMENTS IN DISTRESSED COUNTIES WITH ECONOMIC RECOVERY.*

Appropriates from the General Fund to the Department of Commerce for allocation to regional councils of government or other lead regional organizations (1) \$1.7 million for 2007-08 and \$1.7 million for 2008-09 to assist local governments in economic and community development activities and infrastructure and water resource development; and (2) an additional \$820,000 to assist local governments in development tier one areas. Sets forth reporting requirements for regional councils of government and other organizations receiving these funds. Effective July 1, 2007.

**Intro. by Allen.**

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