March 14, 2007

H 743. COMM. COLLEGE FACILITIES AND EQUIPMENT FUND. Filed 3/14/07. TO APPROPRIATE FUNDS TO THE COMMUNITY COLLEGE FACILITIES AND EQUIPMENT FUND.

Appropriates \$30 million for 2007-08 from the General Fund to the Community Colleges System Office as title indicates. Directs State Board of Community Colleges to develop a competitive grant program for these funds and to give priority to projects in low-wealth counties and projects promoting economic growth in economically depressed areas. Maximum grants are set at \$2 million. Matching funds required. Requires report to the Office of State Budget and Management and the Fiscal Research Division beginning September 1, 2007. Effective July 1, 2007.

Intro. by Yongue, Tolson.

APPROP