

March 14, 2007

H 781. BUILDING REUSE/SMALL TOWNS FUNDS. Filed 3/14/07. *TO ENCOURAGE ECONOMIC GROWTH IN RURAL NORTH CAROLINA BY EXPANDING THE SMALL TOWNS ECONOMIC PROSPERITY PROGRAM AND INCENTIVES TO REUSE AND RENOVATE VACANT BUILDINGS AND TO APPROPRIATE FUNDS TO THE RURAL ECONOMIC DEVELOPMENT CENTER, INC., FOR THE SMALL TOWNS ECONOMIC PROSPERITY PROGRAM AND THE BUILDING REUSE PROGRAM.*

Appropriates \$6,950,000 for 2007-08 and \$6,950,000 for 2008-09 from the General Fund to the Rural Economic Development Center to provide matching grants for productive reuse of vacant buildings, to provide a Brownfields incentive fund of up to \$1,000,000, to use up to \$3,750,000 to expand the Small Towns Economic Prosperity Program, and to administer the grants. Effective July 1, 2007.

Intro. by J. Harrell.

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