

March 19, 2007

H 895. ARMED FORCES MUTUAL AID ASSOC. Filed 3/19/07. *AN ACT TO CLARIFY THE APPLICATION OF THE INSURANCE LAWS TO MUTUAL AID ASSOCIATIONS SERVING PRESENT AND PAST MEMBERS OF THE ARMED FORCES AND SEA SERVICES OF THE UNITED STATES.* Amends GS 58-24-185 (which exempts some organizations from regulation under the article of GS Chapter 58, the insurance laws, that regulates the operation of fraternal benefit societies) to add an exemption for any association organized before 1880 whose members are members or former members of the armed forces of the United States, and a principal purpose of which is to provide insurance to its members.

Intro. by Martin.

GS 58

May 1, 2007

SL 2007-27 (H 895). ARMED FORCES MUTUAL AID ASSOCIATION. *AN ACT TO CLARIFY THE APPLICATION OF THE INSURANCE LAWS TO MUTUAL AID ASSOCIATIONS SERVING PRESENT AND PAST MEMBERS OF THE ARMED FORCES AND SEA SERVICES OF THE UNITED STATES.* Summarized in *Daily Bulletin* 3/19/07. Enacted April 28, 2007. Effective April 28, 2007.