

March 21, 2007

**H 962. LRC STUDY GHG CREDITS FOR FARMING.** Filed 3/21/07. *TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO STUDY THE FEASIBILITY AND ADVISABILITY OF EXTENDING CREDITS TO FARMING AS A BUSINESS IN ANY "CAP-AND-TRADE" PROGRAM FOR GREENHOUSE GAS EMISSIONS THE STATE MAY ADOPT.*

Authorizes the Legislative Research Commission (LRC) to study the feasibility of extending credits to farming if North Carolina adopts a market-based cap and trade program for greenhouse gas emissions. Enumerates issues that may be considered in the study and allows LRC to make an interim report to the 2008 Regular Session of the 2007 General Assembly and requires a final report to the 2009 General Assembly. Directs the Legislative Services Officer to allocate funds for LRC's expenses. Effective July 1, 2007.

**Intro. by Faison, Hill.**

STUDY