

March 21, 2007

H 972. RAISE HOMESTEAD EXEMPT INCOME LIMIT TO 30K. Filed 3/21/07. *TO INCREASE THE HOMESTEAD EXEMPTION INCOME LIMIT TO THIRTY THOUSAND DOLLARS FOR NORTH CAROLINA RESIDENTS WHO ARE SIXTY-FIVE YEARS OF AGE OR WHO ARE TOTALLY AND PERMANENTLY DISABLED.*

Amends GS 105-277.1(a2) to increase the income eligibility limit for a qualifying property owner for the property tax homestead exclusion to \$30,000 until July 1, 2007, with annual indexing continuing thereafter. Effective for tax years beginning on or after July 1, 2007.

Intro. by Allred.

GS 105