

March 20, 2007

S 1054. GAP FUNDING FOR TOLL ROAD CONSTRUCTION. Filed 3/20/07. *TO PROVIDE GAP FUNDING OF EIGHTEEN MILLION DOLLARS A YEAR FOR THIRTY-NINE YEARS TO AID IN THE CONSTRUCTION OF I-540.*

Appropriates \$18 million as a recurring appropriation until bonds that have been issued are paid in full, from the Highway Fund's maintenance fund to the North Carolina Turnpike Authority to manage debt on any bonds issued to secure funds for the completion of the southern portion of the I-540 loop. Effective July 1, 2007.

Intro. by Stevens.

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