

March 20, 2007

**S 1055. CONSUMERS' REBATES REDEMPTION DEADLINE.** Filed 3/20/07. *TO REQUIRE REBATES TO BE MAILED TO CONSUMERS WITHIN A CERTAIN TIME FRAME AND TO REQUIRE THE DISCLOSURE OF THE TERMS OF THE REBATE OFFERS.*

Enacts new GS 75-40 requiring persons offering rebates to consumers to mail the rebate within 30 days after the postmark date of the completed rebate form submitted by the consumer. Requires rebate forms to conspicuously show the terms of the rebate and its expiration date. Makes violation of the section an unfair trade practice under GS 75-1.1 and subject to all enforcement and penalty provisions applicable to unfair trade practices. Effective for all sales of goods or services on or after October 1, 2007.

**Intro. by Stevens.**

GS 75

May 17, 2007

**S 1055. CONSUMERS' REBATES REDEMPTION DEADLINE.** Filed 3/20/07. Senate committee substitute makes the following changes to 1st edition. Completely rewrites proposed new GS 75-40 to provide that any business that offers a consumer rebate worth more than \$5 must provide the rebate to the consumer within 60 days after the date the rebate form was postmarked or within 60 days after the date the rebate was submitted electronically. The act also requires that certain specified information be conspicuously printed on the rebate form and that a rebate offer must allow a consumer a minimum period of 30 days to submit the rebate form. Failure to comply with the statute constitutes an unfair trade practice under GS 75-1.1.

June 19, 2007

**S 1055. CONSUMERS' REBATES REDEMPTION DEADLINE.** Filed 3/20/07. House committee substitute makes the following changes to 2nd edition. Modifies proposed GS 75-40 to provide that a person, firm, or corporation offering a rebate is not responsible for delays that result from conditions beyond their reasonable control such as natural disasters and states of emergency. States that the term *consumer* does not apply to individuals who are eligible for rebates as a result of Medicaid eligibility. Makes stylistic changes.

July 9, 2007

**SL 2007-170 (S 1055). CONSUMERS' REBATES REDEMPTION DEADLINE. AN ACT TO REQUIRE REBATES TO BE MAILED TO CONSUMERS WITHIN A CERTAIN TIME FRAME AND TO REQUIRE THE DISCLOSURE OF THE TERMS OF THE REBATE OFFERS.**

Summarized in *Daily Bulletin* 3/20/07, 5/17/07, and 6/19/07. Enacted July 4, 2007. Effective October 1, 2007.