

March 20, 2007

**S 1070. INTEREST RATES FOR SCHOLARSHIP LOAN PROGRAMS.** Filed 3/20/07. *TO AUTHORIZE THE STATE EDUCATION ASSISTANCE AUTHORITY TO SET THE INTEREST RATE FOR THREE SCHOLARSHIP LOAN PROGRAMS AT A RATE NOT TO EXCEED TEN PERCENT PER ANNUM.*

Amends GS 90-171.62(a) (nursing scholarship loans), GS 90-171.101(a) (graduate nursing scholarship loans), and GS 116-74.43(a) (principal fellows scholarship loans) to change the interest rate from 10 percent to a rate not to exceed 10 percent per year. Effective January 1, 2008, and applies to all scholarship loans issued on and after July 1, 2008.

**Intro. by Swindell.**

GS 90, 116

June 10, 2008

**S 1070. INTEREST RATES FOR SCHOLARSHIP LOAN PROGRAM.** Filed 3/20/07. Senate committee substitute makes the following changes to 1st edition. Amends GS 90-171.62(a), GS 90-171.101(a), and GS 116-74.43(a) to clarify that the State Education Assistance Authority has the authority to set the interest rate. Changes the effective date to January 1, 2009 (was, 2008) for all scholarship loans issued on or after July 1, 2009 (was, 2008).