

March 20, 2007

**S 1171. PRIVILEGE TAX FOR INFO. TECH. & SERV. COMPANY.** Filed 3/20/07. *TO LIMIT THE PRIVILEGE TAXES IMPOSED ON INFORMATION TECHNOLOGY AND SERVICES COMPANIES.*

To be summarized in tomorrow's *Daily Bulletin*.

**Intro. by Cowell.**

GS 105

March 21, 2007

**S 1171. PRIVILEGE TAX FOR INFO. TECH. & SERV. COMPANY.** Filed 3/20/07. *TO LIMIT THE PRIVILEGE TAXES IMPOSED ON INFORMATION TECHNOLOGY AND SERVICES COMPANIES.*

Amends GS 105-187.50 to include definitions of *information and technology services* and *NAICS*. Effective July 1, 2007, amends GS 105-187.51B to impose a privilege tax on information technology and services companies performing research and development and purchasing equipment or attachment or repair parts for equipment meeting listed requirements concerning capitalization, use, and consideration as mill machinery. The tax rate is 1% of the sales price, with a maximum of \$80 per item.

**Intro. by Cowell.**

GS 105