

March 21, 2007

**S 1197. LOCAL BONDS FOR OTHER POST-EMPLOY. BENEFITS.** Filed 3/21/07. *TO ALLOW LOCAL GOVERNMENTS TO ISSUE BONDS TO FUND OTHER POST-EMPLOYMENT BENEFITS.*

Amends GS 159-48(a) to permit units of local government to issue bonds to fund valid obligations of the unit "with respect to other post-employment benefits as that term is defined by generally accepted accounting principles." Effective July 1, 2007.

**Intro. by Clodfelter.**

GS 159