

March 21, 2007

S 1219. NO CONTINGENT FEES - ECONOMIC DEVELOPMENT. Filed 3/21/07. *TO PROHIBIT CONTINGENCY FEES BASED ON ECONOMIC DEVELOPMENT INCENTIVES RECEIVED FROM THE STATE.*

Enacts new GS 143B-437.11 as title indicates. Violation is a material breach of the economic incentive agreement and will result in forfeiture of the incentive. Effective October 1, 2007.

Intro. by Goodall.

GS 143B