March 21, 2007

S 1273. EXCISE TAX REDUCTION FOR BIODIESEL. Filed 3/21/07. TO REDUCE THE EXCISE TAX ON BIODIESEL TO HELP REDUCE DEPENDENCE ON IMPORTED PETROLEUM AND IMPROVE AIR QUALITY.

Amends GS 105-449.80(a) to set the biodiesel excise tax at a flat rate of 13.5 cents per gallon plus the variable wholesale component.

Intro. by Snow.

GS 105