

March 21, 2007

S 1315. EST. COMMUNITY ASSOCIATION MANAGERS LIC. ACT. Filed 3/21/07.

ESTABLISHING THE COMMUNITY ASSOCIATION MANAGERS LICENSURE ACT.

Enacts new Article 6 of GS Chapter 93A to require the licensure of community association managers beginning October 1, 2010. Specifies exemptions from the licensure requirements and provides a grandparent clause for managers in business for at least three years before the requirements take effect. Creates a seven-member NC Licensure Board for Community Association for Managers, which will determine qualifications of applicants for licensure, issue and revoke licenses and discipline licensees, establish fees subject to maximums set in the statutes, and establish continuing education requirements. Specifies requirements for licensure, fidelity bond requirements, procedures for licensing and renewal, requirements for registration of community associations, and grounds for discipline of licensees. Violation of the act is a Class 2 misdemeanor.

Intro. by Cowell.

GS 93A