

March 21, 2007

S 1317. CHILD HEALTH INSURANCE TAX CREDIT. Filed 3/21/07. *TO PROVIDE FOR AN INCOME TAX CREDIT FOR THE PROVISION OF QUALIFIED HEALTH INSURANCE FOR A DEPENDENT CHILD.*

Enacts new GS 105-151.31 to provide an individual income tax credit for the premium costs paid by an individual on qualified health coverage for a dependent child. No credit is allowed for payments that are deducted from, or not included in, the taxpayer's gross income for the taxable year. Makes conforming change to GS 105-160.3(b). Effective for taxable years beginning on or after January 1, 2007.

Intro. by Berger of Rockingham.

GS 105