

March 22, 2007

**S 1422. INCOME TAX - TITLE 32 NATIONAL GUARD EXEMPT.** Filed 3/21/07. *TO EXEMPT FROM INCOME TAX CERTAIN TITLE 32 COMPENSATION PAID TO NATIONAL GUARD PERSONNEL.*

Amends GS 105-134.6(b) (adjustments to taxable income) to allow a deduction for base pay compensation paid by the US Armed Forces to a member of the NC National Guard for up to 48 drill periods of inactive duty training and up to 15 days of annual training active duty as an officer or enlisted member. For married couples filing jointly, each spouse may qualify for the deduction. Effective for taxable years beginning on or after January 1, 2008.

**Intro. by Queen.**

GS 105