

March 22, 2007

**S 1457. BONDING REQUIREMENTS FOR LICENSE AGENTS.** Filed 3/22/07. *TO REQUIRE BONDS FOR CONTRACTS ISSUED BY THE DIVISION OF MOTOR VEHICLES TO COMMISSION CONTRACTORS WHO OPERATE LICENSE PLATE AGENCIES.*

Adds new GS 20-63A to require bonds as title indicates. The bond amount for a commission contractor must be at least 150% of the revenues held at any time during the last fiscal year by a commission contractor, and must be at least \$10,000. Allows an applicant unable to secure a bond to seek a waiver from the Division of motor vehicles upon approval of an alternative as set forth in the bill. Effective July 1, 2007.

**Intro. by Jenkins.**

GS 20

May 9, 2007

**S 1457. BONDING REQUIREMENTS FOR LICENSE PLATE AGENTS.** Filed 3/22/07. Senate committee substitute makes the following changes to 1st edition. Modifies new GS 20-63A to specify that a guaranty bond is required for commission contractors that are not governmental subdivisions of the State, to add a *with cause* requirement to the Division of Motor Vehicles authority to revoke a contract with a commission contractor, to change the bond filing requirements and filing requirements for items in lieu of bonds, and to modify the bond requirements and provide that the bond must be at least \$100,000. Adds a provision regarding group bonds. Deletes the provision in the prior edition requiring applicants for a commission contract to include a letter signed by the applicant's authorized representative showing the calculations and method of computing the bond. Changes effective date to January 1, 2008.

July 26, 2007

**S 1457. BOND LIC. PLATE AGENT/ONLINE VEH. REGIST. (NEW).** Filed 3/22/07. House committee substitute makes the following changes to 2nd edition. Effective when the act becomes law, amends GS 20-63(h) to exclude Charlotte from the requirement that plates, registrations, and titles be issued as far as practicable through commission contracts. Effective when the act becomes law, amends GS 20-63(i) and enacts new GS 20-63(j) and (k) to (1) require the Division of Motor Vehicles (DMV) to accept electronic applications for plates, registrations, and titles; (2) require DMV to contract with at least two online motor vehicle registration vendors, which may in turn contract with motor vehicle dealers to process documents relating to plates, registrations, and titles; (3) authorize commission contract agents to contract with online motor vehicle registration vendors that are under contract with DMV; and (4) authorize DMV to electronically collect fees and penalties from online motor vehicle registration vendors. Conforms the effective date and the title.

July 27, 2007

**S 1457. BOND LIC. PLATE AGENT/ONLINE VEH. REGIST.** Filed 3/22/07. House amendment makes the following changes to 3rd edition. Modifies proposed amendments to GS 20-63(i) to delete the authority of the Division of Motor Vehicles to electronically collect penalties from online motor vehicle registration vendors. Modifies proposed GS 20-63(j) to clarify that the online motor vehicle registration vendors may contract with motor vehicle dealers to process documents relating to plates, registrations, and titles only upon the purchase or sale of a vehicle.

September 4, 2007

**SL 2007-488 (S 1457). BOND LICENSE PLATE AGENT/ONLINE VEHICLE REGISTRATION.** *AN ACT TO REQUIRE BONDS FOR CONTRACTS ISSUED BY THE DIVISION OF MOTOR VEHICLES TO COMMISSION CONTRACTORS WHO OPERATE LICENSE PLATE AGENCIES, TO ADD CHARLOTTE TO THE DIVISION OF MOTOR VEHICLES OPERATED REGISTRATION OFFICES, TO REQUIRE THE DIVISION OF MOTOR VEHICLES TO HAVE AT LEAST TWO AUTHORIZED ONLINE MOTOR VEHICLE REGISTRATION VENDORS APPROVED FOR CONTRACTING AT ALL TIMES, AND TO AUTHORIZE COMMISSION CONTRACT AGENTS TO CONTRACT WITH ONLINE DEALER*

*REGISTRATION VENDORS*. Summarized in *Daily Bulletin* 3/22/07, 5/9/07, 7/26/07, and 7/27/07. Enacted August 30, 2007. Section 1 is effective January 1, 2008. The remainder is effective August 30, 2007.