

March 26, 2007

S 1485. AMEND NC APPRAISERS ACT/FEES. Filed 3/26/07. *AMENDING EDUCATION REQUIREMENTS FOR REAL ESTATE APPRAISERS UNDER THE NORTH CAROLINA APPRAISERS ACT, ELIMINATING THE CATEGORY OF LICENSED RESIDENTIAL REAL ESTATE APPRAISER, AND AUTHORIZING THE NORTH CAROLINA APPRAISAL BOARD TO ESTABLISH AND INCREASE CERTAIN FEES.* Under current law, real estate appraisers are designated as “certified general,” “certified residential,” and “licensed residential.” Amends GS 93E-1-12(c) to provide that after January 1, 2008, the NC Appraisal Board (Board) will no longer issue a license for a licensed residential real estate appraiser but will allow any individual holding that license on that date to maintain the license as long as it is properly renewed. Amends GS 93E-1-3 to limit performance of a comparative market analysis to a real estate broker (was, real estate broker or salesman). Makes technical and conforming changes to GS Chapter 93E to remove the qualifying term “State” from preceding references to “certified and licensed real estate appraisers. Amends GS 93E-1-6 to make adjustments to qualifications for registration as a trainee and sets minimum requirements imposed by the Appraisal Foundation (was, the federal government). Increases the number of instructional hours required for certification or licensing as a real estate appraiser. Requires applicants for registration, licensure, or certification to provide criminal record reports and to obtain the reports from reporting services designated by the Board. Effective January 1, 2008, additionally amends GS 93E-1-6 to specify new education requirements including course credit hours, course content, and competency standards, for applicants for registration, certification, or licensure as real estate appraisers. The act makes additional changes authorizing the Board to establish and increase fees for registration, certification, and licensure.

Intro. by Rand.

GS 93E

June 14, 2007

S 1485. AMEND NC APPRAISERS ACT/FEES. Filed 3/26/07. Senate committee substitute makes the following changes to 1st edition. Amends GS 93E-1-7 to decrease the application fee for real estate appraisers to \$225 (current law is \$200; 1st edition was \$250). Also decreases the proposed new fee that must be paid by course sponsors from \$10 to \$5 for each licensee that completes the sponsor's continuing education course. Amends the effective date to clarify that Section 6 (amendments to GS 93E-1-6, qualifications for registration and certification; applications; application fees; examinations) applies to any person applying on or after January 1, 2008, and changes the effective date for the remainder of the act to July 1, 2007, applicable to applicants whose registration, license, or certification is renewed under the act on or after July 1, 2007.

July 25, 2007

S 1485. AMEND NC APPRAISERS ACT/FEES. Filed 3/26/07. Senate committee substitute makes the following changes to 2nd edition. Changes from July 1, 2007, to October 1, 2007, the effective date of all provisions of the bill except the amendments to GS 93E-1-6.

July 31, 2007

S 1485. AMEND NC APPRAISERS ACT/FEES. Filed 3/26/07. House committee substitute makes the following changes to 3rd edition. Modifies proposed amendments to GS 93E-1-7 to remove the proposed increase in the fee for renewal of registrations, licenses, and certificates.

September 4, 2007

SL 2007-506 (S 1485). AMEND NC APPRAISERS ACT/FEES. AN ACT AMENDING EDUCATION REQUIREMENTS FOR REAL ESTATE APPRAISERS UNDER THE NORTH CAROLINA APPRAISERS ACT, ELIMINATING THE CATEGORY OF LICENSED RESIDENTIAL REAL ESTATE APPRAISER, AND AUTHORIZING THE NORTH CAROLINA APPRAISAL BOARD TO ESTABLISH AND INCREASE CERTAIN FEES. Summarized in *Daily Bulletin*

3/26/07, 6/14/07, 7/25/07, and 7/31/07. Enacted August 30, 2007. Section 6 is effective January 1, 2008. The remainder is effective October 1, 2007.