

May 28, 2008

S 2106. CLARIFY SALES TAX REFUND. Filed 5/27/08. *TO CLARIFY SALES AND USE TAX REFUNDS FOR NONPROFIT ENTITIES.*

Amends GS 105-164.14 to clarify that all organizations exempt from income tax under section 501(c)(3) of the federal tax code are allowed the semiannual refund of sales and use taxes authorized by GS 105-164.14. Applies to purchases made on or after July 1, 2008.

Intro. by Clodfelter.

GS 105

June 12, 2008

S 2106. CLARIFY SALES TAX REFUND. Filed 5/27/08. Senate committee substitute makes the following changes to 1st edition. Amends GS 105-164.14(b)(2) to clarify that organizations classified in three major group areas of the National Taxonomy of Exempt Entities (Community Improvement and Capacity Building, Public and Societal Benefit, and Mutual and Membership Benefit) are not allowed the semiannual refund of sales and use taxes authorized by GS 105-164.14 that is allowed all other organizations exempt from income tax under section 501(c)(3) of the federal tax code.