

May 28, 2008

S 2140. RETIREMENT SYSTEMS DIVISION FUNDS. Filed 5/28/08. *TO AUTHORIZE THE USE OF FUNDS FOR THE RETIREMENT SYSTEMS DIVISION'S SERVICE AUDIT PROJECT AND FOR THE ESTABLISHMENT OF FOUR PROGRAMMER POSITIONS FOR THE RETIREMENT SYSTEMS DIVISION'S NEWLY IMPLEMENTED ORBIT SYSTEM.*

Allows the Board of Trustees of the Teachers' and State Employees' Retirement System and the Local Governmental Employees' Retirement System to authorize the Department of State Treasurer, Retirement Systems Division, to use \$1,200,000 for 2008-09 from the Trust Fund of the Teachers' and State Employees' Retirement System and the Local Government Employees' Retirement System on a proportionate basis to provide a second year of funding for the Division's Service Audit Project. Also allows the Boards to authorize the Division to use \$343,468 for 2008-09 from the Trust Funds on a proportional basis to establish four new programmer positions for the ORBIT system. Effective July 1, 2008.

Intro. by Dannelly.

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