

March 6, 2007

**S 576. BUSINESS ENTITY CLARIFICATIONS.** Filed 3/6/07. *TO AMEND THE LAWS GOVERNING BUSINESS ENTITIES TO MAKE VARIOUS CLARIFYING AND TECHNICAL CHANGES REGARDING MERGERS AND THE AUTHORITY OF BOARD COMMITTEES.*

Amends GS 55-8-25(e) to clarify restrictions on actions of board committees to include approving distributions, except as prescribed by the board of directors (was, restriction on authorizing distributions). Otherwise makes technical and conforming changes.

**Intro. by Clodfelter.**

GS 55, 55A, 57C, 59

August 27, 2007

**SL 2007-385 (S 576). BUSINESS ENTITY CLARIFICATIONS.** *AN ACT TO AMEND THE LAWS GOVERNING BUSINESS ENTITIES TO MAKE VARIOUS CLARIFYING AND TECHNICAL CHANGES REGARDING MERGERS AND THE AUTHORITY OF BOARD COMMITTEES.* Summarized in *Daily Bulletin* 3/6/07. Enacted August 19, 2007. Effective August 19, 2007.