

March 7, 2007

S 620. LEWISTON WOODVILLE DEBT. Filed 3/7/07. *TO AUTHORIZE THE TOWN OF LEWISTON WOODVILLE TO BORROW MONEY FROM THE COUNTY OF BERTIE FOR THE PURPOSE OF REPAYING THE INTERNAL REVENUE SERVICE.*

Amends GS 159-49 as it applies to the town, as title indicates.

Intro. by Jones.

BERTIE

May 8, 2007

S 620. INTERLOCAL LOAN AGREEMENTS/DEBTS TO FED. GOVT. (NEW). Filed 3/7/07.

Senate committee substitute makes the following changes to 1st edition. Redrafts the bill as a public bill with statewide application (was, local bill) to conform to the NC constitutional provision prohibiting local laws relating to the borrowing of money and contracting of debts. [Article V, Section 4(1).] Amends GS 160A-17.1 to authorize a city that is subject to a lien by the federal government and that is ineligible to receive a federal government grant until the lien is removed, to accept a loan from the county in which the city is located in order to pay the federal debt the city owes. Restricts the term of the loan to up to three years. The authority applies only to a city located in a county with a population of less than 20,000 according to the most recent population estimates certified by the State Budget Officer. Rewrites the catchlines for GS 160A-17.1 and 153A-14 to read, "Grants *and loans* from other governments." The act expires on December 3, 2010.

June 26, 2007

SL 2007-91 (S 620). INTERLOCAL LOAN AGREEMENTS/DEBTS TO FED. GOVT. AN ACT TO AUTHORIZE COUNTIES TO MAKE LOANS TO CITIES UNDER CERTAIN CONDITIONS FOR THE PURPOSE OF REPAYING A DEBT OWED TO THE FEDERAL GOVERNMENT. Summarized in *Daily Bulletin* 3/7/07 and 5/8/07. Enacted June 20, 2007. Effective June 20, 2007, and expires December 31, 2010.