

March 8, 2007

S 658. AMEND BANK AND TRUST COMPANY ASSESSMENTS. Filed 3/8/07. *TO AMEND THE BANKING LAWS OF NORTH CAROLINA FOR THE ASSESSMENT OF BANKS AND STATE TRUST COMPANIES.*

Amends GS 53-122(a)(1) to alter the cumulative assessments a bank must pay the Commissioner of Banks based on its total assets as follows: (1) increases the amount on the first \$50 million of assets to \$10,000 (was, \$6,000), (2) increases the amount on assets over \$50 million but not more than \$250 million to \$14 (was, \$12) per \$100,000, (3) increases the amount on assets over \$250 million but not more than \$500 million to \$11 (was, \$9) per \$100,000, (4) decreases the amount on assets over \$1 billion but not more than \$10 billion to \$4 (was, \$5) per \$100,000, and (5) decreases the amount on assets over \$10 billion to \$2 (was, \$3) per \$100,000. Amends GS 53-368(a) to increase the annual assessment paid by a state trust company to the Commissioner of Banks to \$10,000 (was, \$6,000) plus \$1 per \$100,000 of assets held for its accounts.

Intro. by Rand.

GS 53

May 23, 2007

SL 2007-55 (S 658). AMEND BANK AND TRUST COMPANY ASSESSMENTS. AN ACT TO AMEND THE BANKING LAWS OF NORTH CAROLINA FOR THE ASSESSMENT OF BANKS AND STATE TRUST COMPANIES. Summarized in *Daily Bulletin* 3/8/07. Enacted May 23, 2007. Effective May 23, 2007.