

March 13, 2007

S 762. EXTEND QUALIFIED BUSINESS VENTURE TAX CREDIT. Filed 3/13/07. *TO EXTEND THE SUNSET ON THE TAX CREDITS FOR QUALIFIED BUSINESS INVESTMENTS.*

Current law provides tax credits for qualified business ventures, defined in GS 105-163.010 as businesses (1) engaged primarily in manufacturing, processing, warehousing, wholesaling, research and development, or a service related industry and (2) registered with the Secretary of State under GS 105-163.013. This act amends GS 105-163.015 to extend the sunset on the tax credits from January 1, 2008, until January 1, 2011.

Intro. by Hoyle.

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