

March 14, 2007

S 806. LENGTHEN HOLD PERIOD FOR PAWNED ITEMS. Filed 3/14/07. *TO LENGTHEN THE TIME GOODS MUST BE HELD UNDER PAWN.*

To be summarized in tomorrow's *Daily Bulletin*.

Intro. by Pittenger.

GS 91A

March 15, 2007

S 806. LENGTHEN HOLD PERIOD FOR PAWNED ITEMS. Filed 3/14/07. *TO LENGTHEN THE TIME GOODS MUST BE HELD UNDER PAWN.* Amends GS 91A-10(7) by lengthening the time before which pawned goods may be sold or otherwise removed from the pawnshop from 48 hours to 90 days. Applies to items taken by a pawnbroker in a pawn or purchase transaction on or after July 1, 2007.

Intro. by Pittenger.

GS 91A

May 14, 2007

S 806. INCREASE HOLD FOR ITEMS BOUGHT BY PAWNBROKER (NEW). Filed 3/14/07. Senate committee substitute makes the following changes to 1st edition. Modifies GS 91A-10(7) to increase the minimum amount of time a pawnbroker must hold goods pledged, pawned, or purchased from 48 hours to (1) five days after the pawn ticket information is reported electronically to the county sheriff or the municipal chief of police where the pawnshop is located or (2) if the ticket is not so reported, 30 days after the transaction. Amends GS 91A-7(d) to provide guidelines regarding electronic reporting of the pawnshop transaction record to local law enforcement. Clarifies that the act also applies to goods taken by a pawnbroker in pledge on or after July 1, 2007.

June 21, 2007

S 806. INCREASE HOLD FOR ITEMS BOUGHT BY PAWNBROKER. Filed 3/14/07. House committee substitute makes the following changes to 2nd edition. Modifies proposed amendment to GS 91A-10(7) to lengthen the minimum amount of time that a pawnbroker would have to hold goods purchased from five days to seven days if the pawn ticket information is electronically reported to law enforcement.

July 25, 2007

S 806. INCREASE HOLD FOR ITEMS BOUGHT BY PAWNBROKER. Filed 3/14/07. House committee substitute makes the following changes to 3rd edition. Modifies proposed changes to GS 91A-7(d) to provide that pawnshop transaction records are available for inspection and pickup by sheriffs or chiefs of police, or their designees. Changes the effective date from July 1, 2007, to October 1, 2007.

July 27, 2007

S 806. INCREASE HOLD FOR ITEMS BOUGHT BY PAWNBROKER. Filed 3/14/07. House amendment makes the following changes to 4th edition. Clarifies that records reported electronically go to the chief of police or the sheriff, not both.

August 27, 2007

SL 2007-415 (S 806). INCREASE HOLD FOR ITEMS BOUGHT BY PAWNBROKER. AN ACT TO LENGTHEN THE TIME GOODS PURCHASED BY PAWNBROKERS MUST BE HELD BEFORE RESALE. Summarized in *Daily Bulletin* 3/15/07, 5/14/07, 6/21/07, 7/25/07, and 7/27/07. Enacted August 21, 2007. Effective October 1, 2007.