

March 15, 2007

S 875. RESEARCH AND DEVELOPMENT CREDIT ENHANCEMENT. Filed 3/15/07. *TO ENHANCE THE TAX CREDIT FOR RESEARCH AND DEVELOPMENT EXPENDITURES.*

Amends GS 105-129.55 to increase the research and development tax credit percentage for small business and low-tier research from 3% to 3.25% and to increase each of the percentage rates for other research expenses by 0.25%. Increases the tax credit for North Carolina university research expenses from 15% to 20%. Effective beginning with the 2007 tax year.

Intro. by Cowell.

GS 105