

March 19, 2007

S 966. AMEND G.S. 159C-3(15A). Filed 3/19/07. *TO ALLOW FOR THE ISSUANCE OF INDUSTRIAL REVENUE BONDS FOR SALVAGE CENTERS.* To be summarized in tomorrow's *Daily Bulletin*.

Intro. by Cowell.

GS 159C

March 20, 2007

S 966. AMEND G.S. 159C-3(15a). Filed 3/19/07. *TO ALLOW FOR THE ISSUANCE OF INDUSTRIAL REVENUE BONDS FOR SALVAGE CENTERS.*

Amends GS 159C-3(15a) by adding new provision to allow the issuance of industrial and pollution control revenue bonds for salvage and recycling centers. Proceeds must be used to provide low, moderate, or affordable housing.

Intro. by Cowell.

GS 159C

May 10, 2007

S 966. BONDS FOR SALVAGE AND RESEARCH FACILITIES (NEW). Filed 3/9/07. Senate committee substitute makes the following changes to 1st edition. Modifies GS 159C-3(15a), which lists the types of projects eligible to be financed under the Private Capital Facilities Finance Act, to simplify the proposed description of facilities for the provision of material salvage and recycling services whose proceeds are used to provide for low, moderate, or affordable housing. Adds an additional eligible project: facilities for the provision of research conducted by a nonprofit corporation organized by two or more accredited universities whose main campuses are in North Carolina. Makes conforming changes to title.

June 5, 2007

S 966. BONDS—EXPAND SPECIAL PURPOSE PROJECTS (NEW). Filed 3/9/07. House committee substitute makes the following changes to 2nd edition. Amends GS 159C-3(15a) to include in the definition of a *special purpose project* any structure, equipment, or other facility with the following purposes: (1) research facilities owned or operated by a nonprofit corporation incorporated by two or more accredited universities whose main campuses are located in North Carolina, or by the Chancellor, President or, similar university official (was, facilities for the provision of research by a nonprofit organized by two or more accredited universities whose main campuses are located in North Carolina) and (2) facilities housing the international headquarters of a nonprofit society that is a member of the Scholarly Societies Project. Amends GS 159D-37(6a) to provide that the term *project* for purposes of the Private Capital Facilities Financing Act includes all appurtenances and incidental facilities related to the operation of the project or essential for the conduct of the facility. Also removes references to *structures*. Makes a conforming title change.

June 29, 2007

SL 2007-128 (S 966). BONDS—EXPAND SPECIAL PURPOSE PROJECTS. AN ACT TO AUTHORIZE THE NORTH CAROLINA CAPITAL FACILITIES FINANCE AGENCY TO ISSUE BONDS FOR SALVAGE CENTERS, CERTAIN RESEARCH FACILITIES, AND INTERNATIONAL HEADQUARTERS OF NONPROFIT SCHOLARLY SOCIETIES. Summarized in *Daily Bulletin* 3/20/07, 5/10/07, and 6/5/07. Enacted June 27, 2007. Effective June 27, 2007.