April 2, 2009

H 1035. UNC PERFORMANCE & PAYMENT BOND MODIFICATION. Filed 4/2/09. TO INCREASE THE PERFORMANCE AND PAYMENT BONDING REQUIREMENT FOR CONSTRUCTION PROJECT CONTRACTS AWARDED BY THE UNIVERSITY OF NORTH CAROLINA THAT EXCEED FIVE HUNDRED THOUSAND DOLLARS.

Amends GS 44A-26 as the title indicates. Provides that the increase in the performance and bonding requirement applies to the University of North Carolina and its constituent institutions. Effective July 1, 2009, and applies to construction contracts awarded on or after that date.

Intro. by Glazier.

GS 44A

July 7, 2010

H 1035. PERFORMANCE & PAYMENT BOND MODIFICATION (NEW). Filed 4/2/09. Senate committee substitute makes the following changes to 1st edition.

Amends GS 44A-26 to provide that the increase in the performance and bonding requirement applies to state departments and state agencies, in addition to the University of North Carolina and its constituent institutions.

Directs the Department of Administration, State Building Commission, to simplify the prequalification process for publicly funded construction projects and to report the steps it is taking to implement this objective to the Joint Legislative Commission on Governmental Operations by December 31, 2010.

Effective October 1, 2010 (was, July 1, 2009), and applies to construction contracts awarded on or after that date.

July 7, 2010

H 1035. PERFORMANCE & PAYMENT BOND MODIFICATION. Filed 4/2/09. Senate amendment makes the following changes to 2nd edition.

Directs the Department of Transportation (DOT), the University of North Carolina and its constituent institutions (UNC), and the Department of Administration (DOA) to monitor all of the projects in those agencies and institutions that are awarded to a contractor without a performance or payment bond to determine (1) the number of defaults on the projects, (2) the cost to complete each defaulted project, and (3) each project's contract price. Directs DOT, UNC, and DOA to report the information to the Joint Legislative Committee on Governmental Operations annually beginning March 1, 2011.

July 28, 2010

SL 2010-148 (H 1035). PERFORMANCE AND PAYMENT BOND MODIFICATION. AN ACT TO INCREASE THE PERFORMANCE AND PAYMENT BONDING REQUIREMENT FOR CONSTRUCTION PROJECT CONTRACTS AWARDED BY STATE DEPARTMENTS, STATE AGENCIES, AND THE UNIVERSITY OF NORTH CAROLINA THAT EXCEED FIVE HUNDRED THOUSAND DOLLARS. Summarized in Daily Bulletin 7/7/10. Enacted July 22, 2010. Effective October 1, 2010.