

April 2, 2009

H 1072. TAX CREDIT FOR HIRING UNEMPLOYMENT RECIPIENT. Filed 4/2/09. *TO CREATE AN INCOME TAX CREDIT FOR HIRING UNEMPLOYMENT RECIPIENTS.*

Enacts new GS 105-130.49 (Corporate Income Tax) and new GS 105-151.33 (Individual Income Tax) to allow a taxpayer that hires an individual receiving unemployment benefits at the time of hire for a full time position in the state for a period of at least nine months to take a credit equal to the wages paid to the disadvantaged worker during the taxable year up to \$2,000 per disadvantaged worker hired and kept by the taxpayer per year. Requires that the credit be claimed with respect to a worker in the year in which the nine month period ends and the following year. Caps the credit at 50% of the tax amount reduced by the sum of all credits allowable, except payments of tax made by or on behalf of the taxpayer. Allows any unused portion to be carried forward for five years. Sunsets the statutes effective for taxable years beginning on or after January 1, 2014. Effective for taxable years beginning on or after January 1, 2009.

Intro. by Lewis.

GS 105